

असाधारण

EXTRAORDINARY

भाग II_खण्ड-2

PART II—Section 2

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

नई विल्ली, ज्ञकवार, ग्रंगस्त 19, 1966/श्रावण 28, 1888 **₹• 4**0] NEW DELHI, FRIDAY, AUGUST 19, 1966/ SRAVANA 28, 1888 No. 40]

इस भाग में भिग्न पुष्ठ संख्या वी जाती है जिससे कि वह ग्रलग संकलन के रूप में रखा जा सके। Separate paging is given to this Part in order that it may be filed as a separate compilation.

RAJYA SABHA

The following Bill was introduced in the Rajya Sabha on 19th August, 1966:—

BILL No. XII of 1966

A bill to amend the Payment of Bonus Act, 1965.

BE it enacted by Parliament in the Seventeenth Year of the Republic of India as follows:—

1. (1) This Act may be called the Payment of Bonus (Amend-Short ment) Act, 1966.

title and commen-

- (2) It shall come into force on such date as the Central Govern-cement. ment may, by notification in the Official Gazette, appoint.
- 2. In the Payment of Bonus Act, 1965 (hereinafter referred to as the principal Act), in section 10,-

Amendment of

(i) for the words "four per cent. of the salary or wage section 10. earned by the employee during the accounting year or forty rupees, whichever is higher" the words "one-twelfth of the total emoluments paid to the employee during the accounting year" shall be substituted; and

21 of 1965.

(ii) the proviso shall be omitted.

Omission of section 11.

- 3. Section 11 of the principal Act shall be omitted.
- Amendment of section 12.
- 4. In section 12 of the principal Act, the words "or, as the case may be, under section 11," shall be omitted.
- Amendment of section 13.
- 5. In section 13 of the principal Act, the words "of forty rupees or, as the case may be, of twenty-five rupees, if such bonus is higher than four per cent. of his salary or wage for the days he has worked in that accounting year," shall be omitted.

Omission of section 15.

- 6. Section 15 of the principal Act shall be omitted.
- Substitution of new section for section 20.
- 7. For section 20 of the principal Act, the following section shall be substituted, namely:—

Application of Act to establishments in public sector

"20. Save as otherwise expressly provided, the provisions of this Act shall apply to all establishments in public sector."

Amendment of section 32.

8. In section 32 of the principal Act, clause (x) shall be omitted.

Omission of the Fourth Schedule.

9. In the principal Act, the Fourth Schedule shall be omitted.

STATEMENT OF OBJECTS AND REASONS

The Payment of Bonus Act, 1965, fixes the minimum bonus at four per cent. of the salary or wage earned by an employee during the accounting year or forty rupecs, whichever is higher and the maximum limit at twenty per cent. of such salary or wage. The quantum of bonus, both minimum and maximum, fixed by this Act is extremely inadequate. Before the Act came into force, many industries used to pay bonus at rates higher than those prescribed by it. The provisions of the Act have, therefore, adversely affected the interest of the employees. Moreover, the Act does not apply to the establishments in public sector, excepting in certain cases, whereas it is felt that it should have been extended to all such establishments without exception. The amendments proposed in the Bill seek to achieve these objects.

CHITTA BASU.

B. N. BANERJEE, Secretary.

'CORRIGENDUM

In the Extraordinary issue of the Gazette of India, Part II, Section 2. dated the 1st August, 1966 (Bill No. XVI of 1966—The Railway Property (Unlawful Possession) Bill, 1966) at page 422, line 4, for "1963-64" read "1962-63".

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